

FARM BALANCE SHEET: Minnesota, 1999-2003

Item	1999	2000	2001	2002	2003
<u>Million Dollars</u>					
Total Farm Assets 1/	44,530.9	46,957.6	48,587.1	51,633.5	56,585.1
Real Estate	31,489.7	33,457.8	35,547.2	37,998.8	42,596.6
Livestock and Poultry 2/	2,438.3	2,485.8	2,602.2	2,436.7	2,562.2
Machinery and Motor Vehicles 3/	4,854.2	4,853.6	5,036.4	5,087.4	5,215.8
Crops 4/	2,094.1	2,388.0	1,701.6	2,195.5	2,191.1
Purchased Inputs	327.9	398.7	343.1	458.7	458.3
Financial	3,326.7	3,373.7	3,356.7	3,456.5	3,561.1
Total Farm Debt 1/ 5/	8,629.4	8,968.5	9,385.8	9,753.8	9,982.3
Real Estate	4,298.5	4,392.5	4,633.0	4,991.4	5,222.7
By Lender					
Farm Credit System	1,409.2	1,427.0	1,579.1	1,817.5	1,927.0
Farm Service Agency	140.0	134.5	132.3	125.7	112.6
Commercial Banks	1,376.8	1,485.6	1,551.7	1,650.5	1,753.6
Life Insurance Companies	268.8	252.9	256.4	261.3	265.4
Individuals and others	1,103.7	1,092.5	1,113.5	1,136.5	1,164.2
Nonreal Estate 1/	4,330.9	4,576.0	4,752.9	4,762.4	4,759.6
By Lender					
Farm Credit System	984.6	967.2	1,114.6	1,143.9	1,164.9
Farm Service Agency	185.8	190.4	188.2	180.2	172.7
Commercial Banks	2,323.3	2,520.1	2,529.7	2,491.4	2,446.1
Individuals and others	837.2	898.3	920.4	946.9	975.9
Total Farm Equity 1/	35,901.4	37,989.1	39,201.3	41,879.7	46,602.8
<u>Percent</u>					
Debt/Equity Ratio	24.0	23.6	23.9	23.3	21.4
Debt/Equity Ratio	19.4	19.1	19.3	18.9	17.6

1/ May not add to total due to rounding.

2/ Excludes horses, mules, and broilers.

3/ Includes only farm share value for trucks and autos.

4/ All non-CCC crops held on farms plus the value above loan rate for crops held under CCC.

5/ Excludes debt for nonfarm purposes.

Source: Economic Research Service, United States Department of Agriculture, Washington, D.C.

Internet Web Site (www.ers.usda.gov/data/farmbalancesheet/fbsdmu.htm)